

Dottorato in *Economia e Finanza dell'Amministrazione Pubblica* (Università Cattolica del Sacro Cuore di Milano) e Dottorato in *Economia e Statistica* (Università di Milano Bicocca)

MICROECONOMICS - PART 4 (2020: 15 hours course + 5 tutorial hours)

Market power: pricing (Paolo Bertoletti)

CONTENTS:

1. Monopoly under complete and incomplete information
2. Static and dynamic models of oligopoly
3. Monopolistic competition

TEXTBOOK:

- Andreu Mas Colell, Michael D. Whinston and Jerry Green, *Microeconomic Theory*, Oxford University Press 1995: chapter 12

OTHER TEXTBOOKS:

- Jean Tirole, *The Theory of Industrial Organization*, MIT Press, 1988 (chapters 1 and 3)
- Xavier Vives, *Oligopoly Pricing*, MIT Press, 1999 (chapter 6)

FURTHER READINGS:

- Bertoletti, Paolo and Federico Etro, 2017, *Monopolistic Competition, as You Like It*, mimeo, Università di Pavia
- Dixit, Avinash and Joseph Stiglitz, 1977, Monopolistic Competition and Optimum Product Diversity, *The American Economic Review*, 67, 297-308
- Maskin, Eric and John Riley, 1984, Monopoly with Incomplete Information, *Rand Journal of Economics*, 15, 171-196