





## ACCOUNTING TOOLS FOR MANAGEMENT

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## **Course Content**

This course is designed to provide an introduction to the main aspects related to business administration and, specifically, it covers the following main contents:

- The nature and goals of the firm
- Foundations of business strategy and competitiveness: key success factors, distinctive competences, and competitive advantage;
- Measuring firm performance: basics of financial statements;
- Tools for operating decision making: basics of management accounting.

## **Course Schedule**

The course is structured into three lectures:

Lesson 1	Course presentation: learning objectives, structure and contents The nature and goals of the firm
	<ul> <li>Needs, goods and economic activity</li> </ul>
	The economic processes of firms
	Firms' profitability
Lesson 2	Foundations of business strategy and competitiveness
	• The business formula and its constituent elements
	Competitive strategies
Lesson 3	Measuring firm performance and tools for operating decision- making
	• Financial reporting: the balance sheet and the income statement
	Basics of management accounting
Final exam	Individual assignment with a final presentation